\$1,180,000 - 623 68 Avenue Sw, Calgary

MLS® #A2269015

\$1,180,000

8 Bedroom, 4.00 Bathroom, 1,864 sqft Residential on 0.14 Acres

Kingsland, Calgary, Alberta

Open house 1 pm-3 pm Sunday Nov 09, 2025. Build your generational wealth with an entry into multifamily ownership. For the price of a house or half-duplex, own an upgraded M-C1-zoned fourplex in highly sought-after Kingslandâ€"turnkey and perfectly located. Steps from Chinook Centre, parks, and major transit routes, the property was rebuilt in 2019 from the concrete frame out. Each spacious 938-sq-ft, 2-bedroom unit features modern finishes, granite countertops, new appliances, energy-efficient windows, in-suite laundry, private entrances, separate meters, and storage. Lower units offer walkout access to the backyard, and tenants enjoy ample parking. Due to their high returns, 4plexes rarely come up for sale. Rental income for 2024 was \$63,220 after discounts for long-term tenants, with potential to optimize to \$84,000 (\$1,850 upper, \$1,650 lower) plus future increases. Because housing is essential, multifamily rentals provide one of the most recession-resistant income streamsâ€"offering stability that jobs and most businesses can't. Live in 1 unit and rent the other 3, or rent all 4 to maximize income. Rental income counts toward mortgage qualification, making it easier to secure financing. Let tenants pay your mortgage while you build wealth and secure your future. The astute investor can achieve semi or even full retirement upon purchase. The current owner retired several years ago and is moving on to large projectsâ€"creating a rare opportunity to







acquire a proven, low-maintenance, income-generating asset with no vacancy or insurance-claim history. City-assessed at \$1,290,000. Call today to secure this exceptional investment property.

Built in 1960

Essential Information

MLS® # A2269015 Price \$1,180,000

Bedrooms 8
Bathrooms 4.00
Full Baths 4

Square Footage 1,864 Acres 0.14 Year Built 1960

Type Residential
Sub-Type Detached
Style Bungalow
Status Active

Community Information

Address 623 68 Avenue Sw

Subdivision Kingsland
City Calgary
County Calgary
Province Alberta
Postal Code T2V 0N1

Amenities

Parking Spaces 4

Parking Additional Parking, Converted Garage

of Garages 2

Interior

Interior Features No Animal Home

Appliances Dishwasher, Electric Stove, Refrigerator, Washer/Dryer

Heating Forced Air, Natural Gas

Cooling None
Basement None

Exterior

Exterior Features Storage

Lot Description Back Yard

Roof Asphalt Shingle

Construction Wood Frame

Foundation Poured Concrete

Additional Information

Date Listed November 5th, 2025

Days on Market 1

Zoning M-C1

Listing Details

Listing Office Datong Property Management Ltd.

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